

CONTRACT AGREEMENT

THIS AGREEMENT, made this DEC 22 2023 day of _____, between the **ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY (ISAT U), Miagao Campus**, a public institution of higher learning, organized and existing under Republic Act No. 10595, with office address at Burgos Street, La Paz, Iloilo City, Philippines, represented herein by **DR. GABRIEL M. SALISTRE, JR.**, in his capacity as **SUC PRESIDENT III** (hereinafter called the "ISAT U") and **A MAQUILING CONSTRUCTION AND SUPPLY** with office address at Brgy. Tigum, Pavia, Iloilo, represented by **ANACLETO A. MAQUILING**, in his capacity as **OWNER**. (hereinafter called the "Contractor").

WHEREAS, the ISAT U is desirous that the Contractor execute the **REPAIR AND RENOVATION OF VARIOUS BUILDINGS (RENOVATION OF BLDG. E (ROOFING, WINDOWS AND CEILING) AND RENOVATION OF ACCOUNTING AND CASHIER'S OFFICE, ROOM F6, GUIDANCE COUNSELING ROOM, INSTALLATION OF HOSTEL GUARD POST & DRIVEWAY STEEL RAMP, AND RENOVATION OF STUDENT ACTIVITY CENTER AS PUBLICATION & SR OFFICE)** (hereinafter called "the Works") and the **ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY (ISAT U), Miagao Campus** has accepted the Bid for **THREE MILLION FIVE HUNDRED FORTY THREE THOUSAND SIX HUNDRED EIGHTY SEVEN PESOS AND FORTY SEVEN CENTAVOS ONLY (PHP 3,543,687.47)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 1. Drawings/Plans;
 2. Specifications;
 3. Bill of Quantities;
 4. General and Special Conditions of Contract;
 5. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto;
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

JOEMARIE M. CAGUING
Authorized Representative

ANACLETO A. MAQUILING
Owner

GABRIEL M. SALISTRE, JR., PEE, DIT
SUC President III

RAMON N. EMMANUEL, JR., Ph. D.
Campus Administrator

ELMER S. SEALONDO
Head, PDAS

ARTICLE I
(Scope of Work)

The **CONTRACTOR**, in consideration of the payment to be made by the ISAT U as specified herein, hereby covenants and agrees to execute and complete the works at cost and conformity in all respect with provisions of this contract and shall provide all the materials, equipment and labor needed and necessary in the completion of the project as a lump sum contract for the following but not limited to the herein items of work:

PROGRAM OF WORKS

Project Description:

REPAIR and RENOVATION OF VARIOUS BUILDINGS (Renovation of Bldg. E (Roofing, Windows and Ceiling) and Renovation of Accounting and Cashier's Office, Room F6, Guidance Counseling Room, Installation of Hostel Guard Post & Driveway Steel Ramp and Renovation of Student Activity Center as Publication & SR Office) as per plan and specifications as described in the scope of works

Item No.	Scope of Work	Quantity	Unit	Unit Price	Total Amount
I	RENOVATION OF BUILDING E Renovation of Bldg. E (Roofing, Windows and Ceiling) as per plan and specifications	1	lot	1,983,827.48	1,983,827.48
II	RENOVATION OF ACCOUNTING AND CASHIER'S OFFICE Renovation of Accounting and Cashier's Office as per plan details and specifications	1	lot	564,270.46	564,270.46
III	RENOVATION OF ROOM F6 Renovation of Room F6 as per plan and specifications as described in the scope of works	1	lot	385,041.84	385,041.84
IV	RENOVATION OF GUIDANCE COUNSELING ROOM Proposed soundproofing of Guidance Counseling Room as per plan and specifications as described in the scope of works	1	lot	163,425.01	163,425.01
V	INSTALLATION OF DRIVEWAY STEEL RAMP and HOSTEL GUARD POST Installation of Hostel Guard Post & Driveway Steel Ramp) as per plan and specifications as described in the scope of works	1	lot	124,499.81	124,499.81
VI	RENOVATION OF STUDENT ACTIVITY CENTER AS PUBLICATION AND SR OFFICE Renovation of Activity Center as Publication & SR Office as per plan and specifications as described in the scope of works	1	lot	320,622.88	320,622.88
	Total Cost of Project				3,543,687.47
BREAKDOWN OF THE TOTAL PROJECT BID COST					
	TOTAL DIRECT COST	Total Materials Cost			2,363,069.00
		Total Labor Cost			851,160.00
		Direct Cost			3,214,229.00
	TOTAL INDIRECT COST	Overhead, Taxes and Profit			160,711.45
		VAT			168,747.02
	TOTAL PROJECT BID COST (PhP)				3,543,687.47

Item No.	Scope of Work	Quantity	Unit	Unit Price	Total Amount
RENOVATION OF BUILDING E					
1	GENERAL REQUIREMENTS Includes Temporary Facilities, Materials Testing, Professional Fees (completion), As-built Plans/ Occupancy permit	1	lot	178,605.00	178,605.00
2	SITE WORK Includes clearing, grubbing & lay-out and demolition as per plan details and specifications	1	lot	43,229.03	43,229.03
3	ROOF FRAMING Includes fabrication and installation of steel roof framing and epoxy primer finish as per plan details and specifications	1	lot	718,283.16	718,283.16

JOEMARIE M. CAGUING
Authorized Representative

ANACLETO A. MAQUILING
Owner

GABRIEL M. SALISTRE, JR., PEE, DIT
SUC President III

RAMON N. EMMANUEL, JR., Ph. D.
Campus Administrator

ELMER S. SEALONGO
Head, PDAS

JOEMARIE M. CAGUING
Authorized Representative

ANACLETO A. MAQUILING
Owner

GABRIEL M. SALISTRE, JR., PEE, DIT
SUC President III

RAMON N. EMMANUEL, JR., Ph. D.
Campus Administrator

ELMER S. SEALONGGO
Head, PDAS

4	THERMAL AND MOISTURE PROTECTION 0.5mm thck x 13.10 Pre painted twin rib type long span roofing 1.0 e.c., parapet capping/wall flashing and accessories as per plan including double sided aluminum foil foam insulation as per plan details and specifications	1	lot	535,501.89	535,501.89
5	SCAFFOLDINGS Includes installation of forms and scaffoldings as per plan details and specifications	1	lot	56,751.19	56,751.19
6	CEILING Includes installation of ceiling in furring frame and painting	1	lot	148,462.65	148,462.65
7	PLUMBING & SANITARY Includes installation sanitary line as per plan details and specifications	1	lot	48,786.73	48,786.73
8	WINDOWS Includes installation of windows as per plan details and specifications	1	lot	184,007.25	184,007.25
9	EXTENDED WALL Includes installation of walling board as extended wall on steel frame painted finish with ventilation as per plan details and specifications	1	lot	22,742.37	22,742.37
10	ELECTRICAL Includes demolition of existing electrical line and installation of new electrical wirings run through conduits and utility boxes to include power and lighting outlets ready for future installation of outlet and lighting fixtures as per plan details and specifications	1	lot	47,458.22	47,458.22
Total Cost of Project					1,983,827.48
BREAKDOWN OF THE TOTAL PROJECT BID COST					
TOTAL DIRECT COST				Total Materials Cost	1,377,880.00
				Total Labor Cost	421,510.00
				Direct Cost	1,799,390.00
TOTAL INDIRECT COST				Overhead, Taxes and Profit	89,969.50
				VAT	94,467.98
TOTAL PROJECT BID COST (Php)					1,983,827.48

Item No.	Scope of Work	Quantity	Unit	Unit Price	Total Amount
RENOVATION OF ACCOUNTING AND CASHIER'S OFFICE					
1	GENERAL REQUIREMENTS Includes Temporary Facilities and Occupational Safety & Health Provision As-built Plans/Occupancy permit	1	lot	63,945.00	63,945.00
2	SITE WORK Includes clearing, grubbing & lay-out and demolition as per plan details and specifications	1	lot	20,793.15	20,793.15
3	SCAFFOLDINGS Includes installation of forms and scaffoldings as per plan details and specifications	1	lot	11,631.18	11,631.18
4	CEILING AND WALL DIVISION Includes installation of interior ceiling and its accessories and installation of wall division and its accessories as per plan details and specifications	1	lot	137,951.42	137,951.42
5	GLASS AND STEEL /SLIDING WINDOW & ALL DOORS	1	lot	89,545.05	89,545.05
	Windows				
	Includes minor repair and installation of existing glass windows complete w/ accessories				
	Doors				
	Includes installation of existing 5 units wood panel door w/ complete accessories				
	Includes fabrication and installation of 1 unit sliding steel grills door complete accessories	1	lot	89,545.05	89,545.05
	Includes fabrication and installation of 2 units 0.80m x 1.20m stained/varnished finish solid panel door w/ 2x6 door jamb and complete accessories				

JOEMARIE M. CAGUING
Authorized Representative

ANACLETO A. MAQUILING
Owner

	Includes fabrication and installation of 1 unit 1.20m x 2.15m pocket type glass door in aluminum frame with heavy duty door lock with complete accessories (to be installed at Instruction Office) complete accessories				
6	PAINTING Includes paintings of ceiling, concrete wall and dry wall partition as per plan details and specifications	1	lot	118,447.09	118,447.09
7	ELECTRICAL Includes demolition of existing electrical line and installation of new electrical wirings run through conduits and utility boxes to include power and lighting outlets with electrical fixtures and accessories ready to be energized as per plan details and specifications.	1	lot	121,957.38	121,957.38
Total Cost of Project					564,270.46
BREAKDOWN OF THE TOTAL PROJECT BID COST					
TOTAL DIRECT COST				Total Materials Cost	353,864.00
				Total Labor Cost	157,760.00
				Direct Cost	511,624.00
TOTAL INDIRECT COST				Overhead, Taxes and Profit	25,681.20
				VAT	26,965.28
TOTAL PROJECT BID COST (PhP)					564,270.46

GABRIEL M. SALISTRÉ, JR., PEE, DIT
SUC President, III

RAMON N. EMMANUEL, JR., Ph. D.
Campus Administrator

ELMER S. SEATONDO
Head, PDAS

Item No.	Scope of Work	Quantity	Unit	Unit Price	Total Amount
RENOVATION OF ROOM F6					
1	GENERAL REQUIREMENTS Includes Temporary Facilities, Professional Fees, Processing of Permits & As Built Plans and Occupational Safety & Health Provision	1	lot	40,792.50	40,792.50
2	SITE WORK Includes clearing, excavation, grubbing & lay-out and minor demolition as per plan details and specifications	1	lot	17,838.45	17,838.45
3	FORM WORKS AND SCAFFOLDINGS Includes installation of formworks and scaffolding as per plan details and specifications.	1	lot	10,115.44	10,115.44
4	CEILING AND WALL DIVISION Includes installation of 3.5mm thk x 4' x 8' ceiling and walling board in metal frame and fabrication and installation of 2 units CR window as per plan details and specifications	1	lot	51,034.17	51,034.17
5	FINISHES Includes installation of floor tiles as per plan details and specifications	1	lot	44,965.46	44,965.46
6	PAINTING Includes paintings of walls and division as per plan details and specifications	1	lot	12,656.70	12,656.70
7	PLUMBING & SANITARY Includes installation of waterline and sanitary w/complete accessories as per plan details and specifications	1	lot	57,158.01	57,158.01
8	ELECTRICAL Includes installation of electrical lay-out as per plan details and specifications	1	lot	150,451.11	150,451.11
Total Cost of Project					385,041.84
BREAKDOWN OF THE TOTAL PROJECT BID COST					
TOTAL DIRECT COST				Total Materials Cost	262,414.30
				Total Labor Cost	86,830.00
				Direct Cost	349,244.30
TOTAL INDIRECT COST				Overhead, Taxes and Profit	17,462.22
				VAT	18,335.33
TOTAL PROJECT BID COST (PhP)					385,041.84

Item No.	Scope of Work	Quantity	Unit	Unit Price	Total Amount
RENOVATION OF GUIDANCE COUSELING ROOM					
1	GENERAL REQUIREMENTS Includes Temporary Facilities and Occupational Safety & Health Provision	1	lot	11,025.00	11,025.00
2	SITE WORK Includes demolition, clearing, grubbing & lay-out and demolition as per plan details and specifications	1	lot	12,822.08	12,822.08
3	FORM WOKRS AND SCAFFOLDINGS Includes installation of forms and scaffoldings as per plan details and specifications	1	lot	6,587.44	6,587.44
4	CEILING AND WALL DIVISION Includes installation of interior ceiling and its accessories and installation of wall division and its accessories as per plan details and specifications	1	lot	36,445.14	36,445.14
5	GLASS AND STEEL /SLIDING WINDOW & ALL DOORS Windows Installation of acoustic caulk or weather-stripping in window air gaps and installation of soundproof 5mm clear acrylic panel in magnetic strip in 4 units jalousie window complete w/ accessories as per plan details and specifications Doors Reinstallation of existing door and Install soundproof weather-stripping noise blocker in door air gaps and install acoustic soundproof foam for 1 side of door as per plan details and specifications.	1	lot	42,556.50	42,556.50
6	PAINTING Includes paintings of ceiling, concrete wall and dry wall partition as per plan details and specifications	1	lot	14,685.30	16,685.30
7	ELECTRICAL Includes demolition of existing electrical line and installation of new electrical wirings run through conduits and utility boxes to include power and lighting outlets with electrical fixtures and accessories ready to be energized as per plan details and specifications	1	lot	39,192.55	39,192.55
Total Cost of Project					163,425.01
BREAKDOWN OF THE TOTAL PROJECT BID COST					
TOTAL DIRECT COST		Total Materials Cost			104,801.30
		Total Labor Cost			43,430.00
TOTAL INDIRECT COST		Direct Cost			148,231.30
		Overhead, Taxes and Profit			7,411.57
TOTAL PROJECT BID COST (PhP)		VAT			7,782.14
					163,425.01

Item No.	Scope of Work	Quantity	Unit	Unit Price	Total Amount
INSTALLATION OF DRIVEWAY STEEL RAMP and HOSTEL GUARD POST					
1	Driveway Steel Ramp Includes fabrication and installation of steel ramps per plan details and specifications	1	lot	70,231.46	70,231.46
2	PAINTING (Driveway Steel Ramp) Includes paintings of steel ramp automotive finish as per plan details and specifications	1	lot	10,264.28	10,264.28
3	GENERAL REQUIREMENTS Includes Temporary Facilities and Occupational Safety & Health Provision	1	lot	11,025.00	11,025.00
4	WALLING Includes installation of wall division and its accessories as per plan details and specifications	1	lot	15,164.89	15,164.89

JOEMARIE M. CAGUNG
Authorized Representative

ANACLETO A. MAQUILING
Owner

GABRIEL M. SALISTRE, JR., PEE, DIT
SUC President III

RAMON N. EMMANUEL, JR., Ph. D.
Campus Administrator

ELMER S. SEALONGO
Head, PDAS

5	ROOF FRAMING AND THERMAL PROTECTION	1	lot	10,747.17	10,747.17
	Roof Framing Includes installation of steel roof frame w/ complete accessories as per plan details and specifications				
6	Thermal and Moist Protection Includes installation of thermal moisture protection as per plan details and specifications	1	lot	7,067.03	7,067.03
	PAINTING Includes paintings of guard house steel framing as per plan details and specifications				
Total Cost of Project					124,499.81
BREAKDOWN OF THE TOTAL PROJECT BID COST					
TOTAL DIRECT COST		Total Materials Cost		70,675.00	
		Total Labor Cost		42,250.00	
		Direct Cost		112,925.00	
TOTAL INDIRECT COST		Overhead, Taxes and Profit		5,646.25	
		VAT		5,928.56	
TOTAL PROJECT BID COST (PhP)				124,499.81	

Item No.	Scope of Work	Quantity	Unit	Unit Price	Total Amount
RENOVATION OF ACTIVITY CENTER AS PUBLICATION AND SR OFFICE					
1	GENERAL REQUIREMENTS Includes Temporary Facilities and Occupational Safety & Health Provision As-built Plans/Occupancy permit	1	lot	55,125.00	55,125.00
2	SITE WORK Includes clearing, grubbing & lay-out as per plan details and specifications	1	lot	7,474.95	7,474.95
3	Form Works and Scaffoldings Includes installation of forms and scaffoldings as per plan details and specifications	1	lot	16,950.94	16,950.94
4	CEILING AND WALL DIVISION Includes installation of interior ceiling and its accessories and installation of wall division and its accessories as per plan details and specifications	1	lot	122,449.16	122,449.16
5	GLASS AND STEEL /SLIDING WINDOW & ALL DOORS	1	lot	45,720.68	45,720.68
	Windows Includes supply and installation of glass windows as per plan details and specification				
	Doors Includes supply and installation of solid wood panel door as per plan details and specification Includes supply and installation of glass sliding door as per plan details and specification				
6	PAINTING Includes paintings of ceiling, concrete wall and dry wall partition as per plan details and specifications	1	lot	27,595.58	27,595.58
7	ELECTRICAL Includes demolition of existing electrical line and installation of new electrical wirings run through conduits and utility boxes to include power and lighting outlets with electrical fixtures and accessories ready to be energized as per plan details and specifications	1	lot	45,306.88	45,306.88
Total Cost of Project					320,622.88
BREAKDOWN OF THE TOTAL PROJECT BID COST					
TOTAL DIRECT COST		Total Materials Cost		191,434.40	
		Total Labor Cost		99,380.00	
		Direct Cost		290,814.40	
TOTAL INDIRECT COST		Overhead, Taxes and Profit		14,540.72	
		VAT		15,267.76	
TOTAL PROJECT BID COST (PhP)				320,622.88	

ARTICLE II (Contract Amount)

In consideration for the **lump sum contract** of **THREE MILLION FIVE HUNDRED FORTY THREE THOUSAND SIX HUNDRED EIGHTY SEVEN PESOS AND FORTY SEVEN CENTAVOS ONLY (PHP 3,543,687.47)** or such other sums as may be ascertained, **CONTRACTOR** agrees to a **REPAIR AND RENOVATION OF VARIOUS BUILDINGS (RENOVATION OF BLDG. E (ROOFING, WINDOWS AND CEILING) AND RENOVATION OF ACCOUNTING AND CASHIER'S OFFICE, ROOM F6, GUIDANCE COUNSELING ROOM, INSTALLATION OF HOSTEL GUARD POST & DRIVEWAY STEEL RAMP, AND RENOVATION OF STUDENT ACTIVITY CENTER AS PUBLICATION & SR OFFICE)** in accordance with its Bids.

The **ISAT U Miagao** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

ARTICLE III (Mobilization Cost and Recoupment)

The **CONTRACTOR** may request, and **ISAT U** may grant, an advance payment of an amount not to exceed fifteen percent (15%) of the contract amount, to cover the cost mobilization, subject to the posting of an irrevocable standby letter of credit of equivalent value from a commercial bank, a bank guarantee or a surety bond callable upon demand, issued by a surety or insurance company duly licensed by the Insurance Commission and confirmed by the procuring entity. The contractor agrees that the advance payment shall be repaid by the Contractor by deducting fifteen percent (15%) from his periodic progress payments a percentage equal to the percentage of the total contract price used for the advance payment.

ARTICLE IV (Completion Time)

The **CONTRACTOR** shall perform and complete all the works specified in the contract within **One Hundred Eighty (180) Calendar Days**, which will commence **ten (10) days** upon receipt of the Notice to Proceed.

ARTICLE V (Contractor's Warranty of Works)

The **CONTRACTOR** guarantees that all materials it will supply under this agreement are brand new, free from defects and strictly in accordance with the Technical Specifications on the quality of the materials and workmanship.

The **CONTRACTOR** shall assume full responsibility for the contract of work from the time the project construction commenced up to its final acceptance by the **ISAT U** and shall be responsible for any damage or destruction of works except those occasioned by force majeure as provided in Section 62.2.3.2 of the Revised IRR of R.A. No. 9184. Likewise, Section 62.2 of the Revised IRR of R.A. No. 9184 shall be observed.

The **CONTRACTOR** undertakes at its own expense to undertake all repairs and/or replacement of materials, facilities and equipment or parts thereof which are found by the **ISAT U** to be defective and which are brought to the attention of the **CONTRACTOR** within thirty (30) days from the discovery thereof.

Within a period of twelve (12) months after the completion and final acceptance of the Project, the **CONTRACTOR** shall remain liable for any damage/s discovered on the works due to faulty construction methods or the use of materials of interior quality or violation of the terms and conditions of this contract. Any defect in the Project brought to the attention of the **CONTRACTOR** shall be corrected or replaced without any additional cost on the part of the **ISAT U**.

JOEMARIE M. CAGUING
Authorized Representative

ANACLETO A. MAQUILING
Owner

GABRIEL M. SALUSTRE, JR., PEE, DIT
SUC President III

RAMON N. EMMANUEL, JR., Ph. D.
Campus Administrator

ELMER S. SEALONGO
Head, PDAS

ARTICLE VI
(Liquidated Damages)

In the event the **CONTRACTOR** refuses or fails to satisfactory complete the work within the specified contract time, plus any time extension duly granted, and is in default under the contract, the **CONTRACTOR** agrees to pay **ISAT U** for liquidated damages (LD) in an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion for every day of delay. **ISAT U** shall have the option to deduct the liquidated damages from payments or any money due or which may become due to the **CONTRACTOR** under this Contract and/or collect such as liquidated damages from the retention money or other securities posted by the **CONTRACTOR** whichever is convenient to **ISAT U**. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, **ISAT U** may rescind this Contract, without prejudice to other courses of action and remedies open to **ISAT U**.

ARTICLE VII
(Settlement of Disputes)

The settlement of disputes or differences of any kind whatsoever that arises between the parties in the connection with the implementation of the Contract shall be settled in accordance to Rule XVIII (Settlement of Disputes) of the Revised IRR of R.A. No. 9184.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**ILOILO SCIENCE AND TECHNOLOGY
UNIVERSITY (ISAT U)**

By:

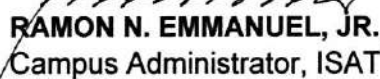

GABRIEL M. SALISTRE, JR., PEE, DIT
SUC President III


**A MAQUILING CONSTRUCTION
AND SUPPLY**

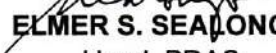
By:


ANACLETO A. MAQUILING
Owner

WITNESSETH:


RAMON N. EMMANUEL, JR., Ph. D.
Campus Administrator, ISAT U MC


JOEMARIE M. CAGUING
Authorized Representative


ELMER S. SEALONGO
Head, PDAS

REPUBLIC OF THE PHILIPPINES:
CITY OF ILOILO : S.S
X-----X

ACKNOWLEDGMENT

Before me, a Notary Public, in the City of Iloilo, this _____ day of _____, 2023 personally appeared the following persons who exhibited their identification cards to establish their identities, to wit:

	Name	Government ID	Date Issued	Place Issued
1	<u>DR. GABRIEL M. SALISTRE, JR.</u>	University ID ID No. 04-0232	August 5, 2023	ISAT U, La Paz, Iloilo City
2	<u>ANACLETO A. MAQUILING</u>	TIN ID 941-250-185	June 2, 2006	Iloilo City

They are known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed as well as the voluntary act of the institution/agencies they represent.

The instrument consists of Nine (9) pages including this page wherein this acknowledgement is written and duly signed by the parties and their witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc No. 501 :
Page No. 102 :
Book No. XII :
Series of 2023 .

DENNIS D. MANON Notary Public
NOTARY PUBLIC
UNTIL DECEMBER 31, 2023
NOTARIAL COMMISSION NO. 46
R.F.L.R. A.F. LOPEZ BLDG., IZNART ST., ILOILO CITY
IBP NO. 253697/12-27-2022/ PASIG CITY
PTR NO. 8081353/01-03-2023/ILOILO CITY
ROLL NO. 26173-MCLEE NO. VII-0023